

**BOARD OF EDUCATION
OCEANSIDE UNION FREE SCHOOL DISTRICT
OCEANSIDE, NEW YORK**

The Treasurer's Report for the month of:

August, 2016

Regular Meeting

October 19, 2016

GENERAL FUND

BALANCE: August 1, 2016 \$ 23,878,492.05

Receipts: August, 2016

Recovery of Expenses

Performing Arts	35.00
Health Insurance - Retirees	49,690.98
Due from ESEA	93,293.73
Due from Cafeteria	-
Due from Capital	13,200.00
Due from Trust & Agency/Private Purpose Trust	-
Lost Books/Calculators	270.00
Petty Cash	-
Postage & Printing	-

Revenues

Taxes, STAR, PILOT	3,002,057.13
State Aid - General	-
State Aid - Excess Cost	492,657.80
Other State Aid	-
BOCES Aid	-
Interest	3,317.57
Other Revenues	12,180.65
Refund of Prior Year Exp	11,428.91
Non Resident Tuition	-
TAN Proceeds	-
Bond Proceeds	-
Rent	3,940.00
Medicaid	-
Other Student Fees	49.00
Unneeded Authorizations	-
Transfer frm MBIA/MM	-
Transfer frm DOCA Accounts	-
Use of Facilities	-

Total Receipts: August, 2016 \$ 3,682,120.77

Total Balance & Receipts as of August, 2016 \$ 27,560,612.82

Payments: August, 2016

Current Bills	2,498,699.78
Transfer to MM	-
Transfer to Capital Fund	-
Transfer to Federal Fund	-
Transfer to Cafeteria Fund	-
Transfer to Trust & Agency Fund	9,010.00
Transfer to Bond Fund	-
Bond Payment	-
TAN Payment	-
BAN Payment	-
Transfer to Workers' Comp	-
P/R #4,5,6	<u>2,701,668.54</u>

Total Payments: August, 2016 5,209,378.32

Balance: August 31, 2016 \$ 22,351,234.50

ANALYSIS OF INVESTMENT ACCOUNT

		General Fund	
			CD/MM
Balance 8/01/16		\$ -	\$ 1,252,239.15
Purchases		-	-
Total		\$ -	\$ 1,252,239.15
Matured Investments		-	-
Interest Earned		\$ -	\$ 67.35
Balance 8/31/16		\$ -	\$ 1,252,306.50

SPECIAL FUNDS - ESEA

Balance:	August 1, 2016		\$ 4,216,312.11
<u>Receipts:</u>	August, 2016		
	Transfer from GF	-	
	Futurecorps	-	
	Nassau BOCES-Refund for Prior Year	-	
	Transfer from other funds	-	
	Other Local Grants	5,000.00	
	Nassau County	-	
	SUNY Research Foundation	-	
	Write-off State Checks	-	
	NYS Ed. Dept. - Grants	-	
	Refund of Prior year Expense	-	
	Interest	534.95	
	Total Receipts: August, 2016		<u>5,534.95</u>
	Total Balance & Receipts as of August, 2016		4,221,847.06
<u>Payments:</u>	August, 2016		
	Current Bills	112,247.83	
	Transf to General Fund		
	P/R# 4,5,6	93,293.73	
	Loan Repayment to General Fund	-	
	Total Payments: August, 2016		<u>205,541.56</u>
Balance:	August 31, 2016		<u><u>\$ 4,016,305.50</u></u>

CAFETERIA FUND

Balance:	August 1, 2016		\$ 201,460.09
<u>Receipts:</u>	<u>August, 2016</u>		
	Breakfast, Lunch & Milk Sales	-	
	Deferred Revenue	8,792.65	
	Transf from General Fund	-	
	Petty Cash	-	
	Interest	17.22	
	State Aid	-	
	Total Receipts - August, 2016		8,809.87
			210,269.96
<u>Payments:</u>	<u>August, 2016</u>		
	Current Bills	1,715.90	
	P/R # 4,5,6	-	
	Total Payments August, 2016		1,715.90
Balance:	August 31, 2016		\$ 208,554.06

Capital Fund

Balance:	August 1, 2016		310,257.25
<u>Receipts:</u>	<u>August, 2016</u>		
	Interest	45.71	
	Transfer from Bond Proceeds Account	1,879,580.34	
	Miscellaneous Revenue	-	
	Write off stale checks	-	
	Transfer from General Fund	-	
	Total Receipts: August, 2016		1,879,626.05
	Total Balance & Receipts as of August, 2016		2,189,883.30
<u>Payments:</u>	<u>August, 2016</u>		
	Current Bills	1,939,963.44	
	Transfer to General Fund	-	
	Transfer to Chase Bond Account	-	
	Total Payments		1,939,963.44
Balance:	August 31, 2016		\$ 249,919.86

Capital Bond Fund

Balance:	August 1, 2016		11,240,389.45
<u>Receipts:</u>	<u>August, 2016</u>		
	Interest	799.00	
	Bond Proceeds	-	
	Transfer from Capital Fund	-	
	Total Receipts: August, 2016		799.00
	Total Balance & Receipts as of August, 2016		11,241,188.45
<u>Payments:</u>	<u>August, 2016</u>		
	Trasnf to General Fund (BAN Payment)	-	
	Transfer to Capital Fund	1,879,580.34	
	Total Payments: August, 2016		1,879,580.34
Balance:	August 31, 2016		\$ 9,361,608.11

WORKER'S COMPENSATION

Balance:	August 1, 2016		\$ 80,857.55
Receipts:	<u>August, 2016</u>		
	Interest	6.47	
	Write-off stale checks	-	
	Transfer from General Fund	-	
	Total Receipts August, 2016		6.47
	Total Balance & Receipts as of August, 2016		80,864.02
Payments:	<u>August, 2016</u>		
	Current Bills	31,369.22	
	Total Payments		31,369.22
Balance:	August 31, 2016		\$ 49,494.80

Trust and Agency Fund

Balance:	August 1, 2016		\$ 277,714.06
Receipts:			
	Transfer from GF for PR Deductions & Taxes	1,013,135.10	
	ERS Refunds	80.20	
	Special Testing	-	
	Humanitarian Fund	-	
	HS Fundraising	-	
	NYSSMA-Student Participation	-	
	Other Perf Arts Competitions-Student Participation	-	
	Student Recorders	-	
	DAWC Booklets	-	
	Teachers' Center	9,275.00	
	High School Review Books	-	
	Miscellaneous Revenues	9,010.00	
	Interest	32.16	
	Total Receipts: August, 2016		1,031,532.46
	Total Balance & Receipts as of August, 2016		1,309,246.52
Payments:			
	Current Payments	459,733.87	
	P/R # 4,5,6	543,304.85	
	Transfer to General Fund	-	
	Transfer to Federal Fund	-	
	Transfer to Nonexpendable Trust Fund	-	
	Transfer to Private Purpose Trust Fund	-	
	Total Payments: August, 2016		1,003,038.72
Balance:	August 31, 2016		\$ 306,207.80

Private Purpose Trust Fund

Balance:	August 1, 2016	\$ 75,092.13
<u>Receipts:</u>		
	Scholarships	-
	Refund of Bank Charges	-
	Gifts and Other Donations	-
	Transfer from Trust & Agency Fund	-
	Interest	6.39
		6.39
	Total Receipts: August, 2016	6.39
	Total Balance & Receipts as of August, 2016	75,098.52
<u>Payments:</u>		
	Current Payments	-
		-
	Total Payments: August, 2016	-
Balance:	August 31, 2016	\$ 75,098.52

Permanent Fund

Balance:	August 1, 2016	\$ 149,128.55
<u>Receipts:</u>		
	Proceeds from Matured Bond	0.00
	Interest-Treasury Note	-
	Interest	12.62
		12.62
	Total Receipts: August, 2016	12.62
	Total Balance & Receipts as of August, 2016	149,141.17
<u>Payments:</u>		
	Current Payments	-
		-
	Total Payments: August, 2016	0.00
Balance:	August 31, 2016	\$ 149,141.17

PAYROLL ACCOUNT

Balance:	August 1, 2016	\$ 56,503.64
<u>Receipts:</u>		
	Transfer from General Fund	1,688,533.44
	W/O stale checks	-
		-
	Total Receipts: August, 2016	1,688,533.44
	Total Balance & Receipts as of August, 2016	1,745,037.08
<u>Payments:</u>		
	Current Payments	1,688,082.96
		1,688,082.96
	Total Payments: August, 2016	1,688,082.96
Balance:	August 31, 2016	\$ 56,954.12

DOCA Checking Account

Balance:	August 1, 2016	\$ 1,635,044.54
<u>Receipts:</u>		
	Transfer from DOCA Money Market Account	-
	CARES	30,328.00
	Driver's Ed	-
	Pre-K	16,337.00
	Summer Programs	(105.00)
	Continuing Ed (Adult & Youth)	1,596.00
	Deferred Revenue -Cares/Pre-K	2,349.00
	Refund Prior Year Exp.	-
	Interest	<u>140.89</u>
	Total Receipts: August, 2016	<u>50,645.89</u>
	Total Balance & Receipts as of August, 2016	1,685,690.43
<u>Payments:</u>		
	Transfer to General Fund Operating Account	-
	Current Payments	<u>1,081.67</u>
	Total Payments: August, 2016	<u>1,081.67</u>
Balance:	August 31, 2016	<u><u>\$ 1,684,608.76</u></u>

DOCA Money Market Account

Balance:	August 1, 2016	\$ 1,366,128.79
<u>Receipts:</u>		
	CARES	11,395.50
	Driver's Ed	-
	Pre-K	11,017.00
	Summer Programs	2,290.00
	Continuing Ed (Adult & Youth)	5,543.00
	Deferred Revenue -Cares/Pre-K	13,075.00
	Interest	<u>98.27</u>
	Total Receipts: August, 2016	<u>43,418.77</u>
	Total Balance & Receipts as of August, 2016	1,409,547.56
<u>Payments:</u>		
	Transfer to DOCA Checking Account	-
	Transfer to General Fund Operating Account	<u>-</u>
	Total Payments: August, 2016	<u>-</u>
Balance:	August 31, 2016	<u><u>\$ 1,409,547.56</u></u>

Collateral

Total Deposits	\$ 45,262,775.00
Market Value	\$ 47,901,075.00
Collateral %	106%

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