



2018-19 Budget Workshop #1

February 7, 2018

Overview



1. Jan 17 Meeting Follow Up/Update
2. Budget Gap
3. Three-Part Budget
4. Administrative & Capital Components
5. Important Dates



Jan 17 Follow Up

Current PILOTS (Payment-In-Lieu-Of-Taxes)



1. Veener One LLC: 3415 Hampton Rd., Oceanside
2. Bagels by Bell: 3333-3345 Royal Ave., Oceanside
3. Lakeview Auto Sales: 650 Sunrise Hwy., RVC
4. LIPA: # of parcels



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Fiscal Health Update

Fiscal Stress



No longer identified as a District susceptible with fiscal stress!

1. Careful multi-year fiscal planning
2. Strategic utilization of budget resources

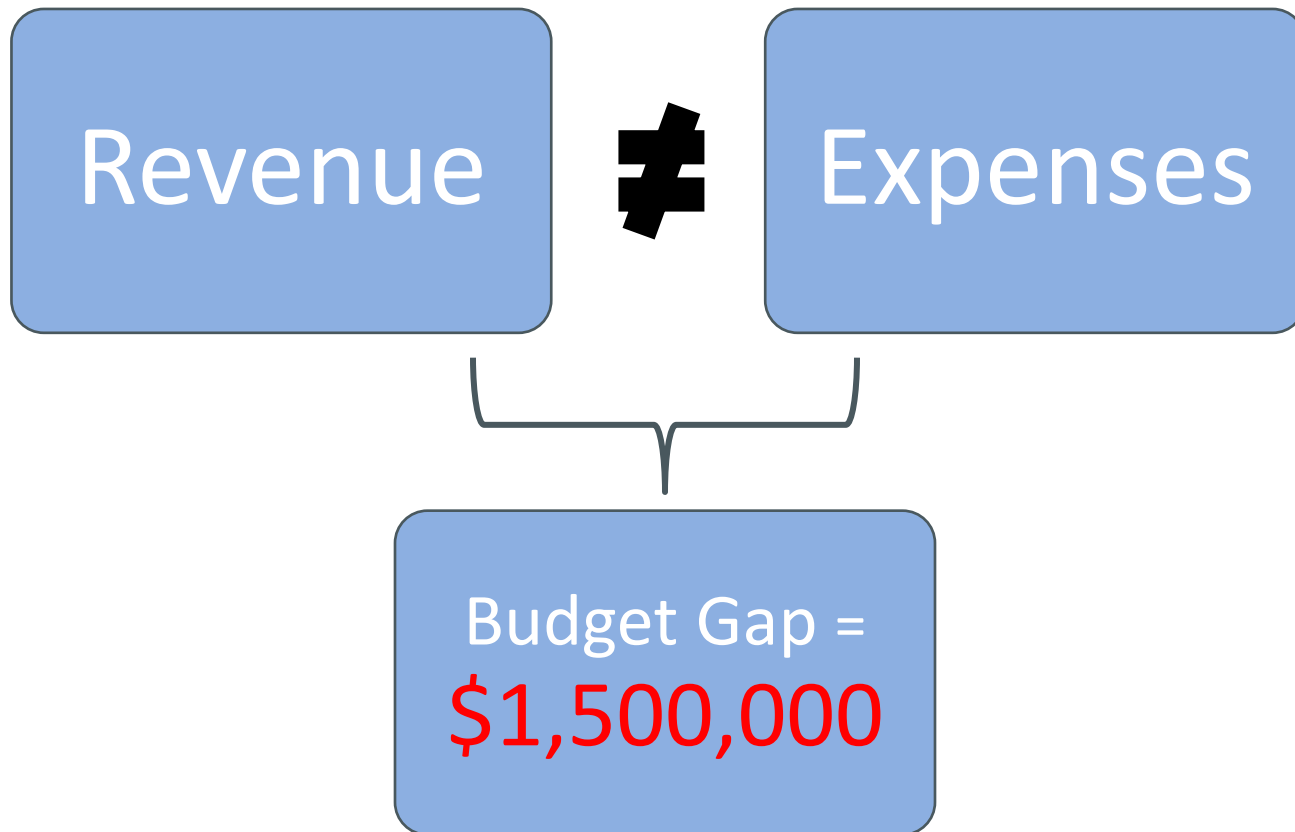
As a result, cash balances are increasing and Reserves are being replenished



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Budget Gap

As of January 17, 2018



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“Gap” Actions/Updates

Administrative & Capital Components



Rollover Budget Actions	Postponement of Desired Enhancements
Reduction in Supply & Materials	Electronic Requisitioning
Postage costs trending lower	Expand Digital Records Storage
Lower than original forecast of the TRS Employer’s Contribution Rate	Update Castleton Main Entrance
Final Tax Cap data received	Refurbish School 6 Memorial Garden
Governor's State Aid Budget higher than original projection	OMS Auditorium Stage Lighting

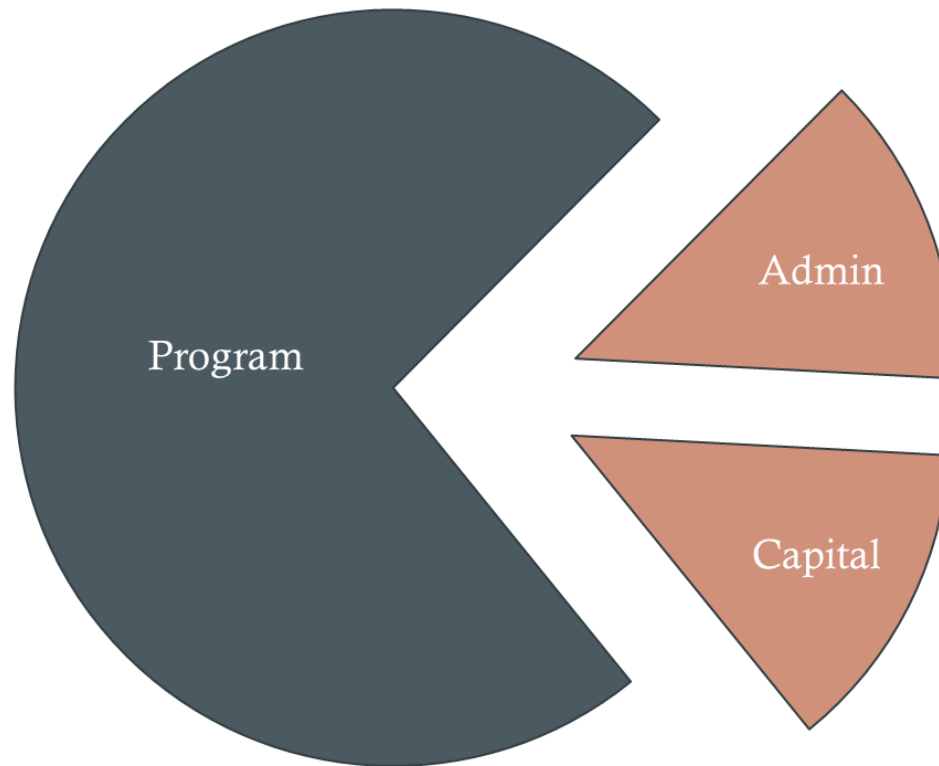
Reflects updates and/or actions within Admin. & Capital components only



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Three-Part Budget

Figures to be reviewed are preliminary



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Administrative Component



Includes expenses such as:

The operation of the school board, office of the superintendent, business office, legal, auditing and other central administrative expenses.

Salary codes will be reviewed during Workshop #3 when Staffing is covered



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Administrative Component



Page 1: District Meeting budget
Increase due to reclass of District Clerk compensation

Page 3: Equipment
New code to replace items during course of year

Postage costs
Decreased due to use of digital communication

Auditors
FYI - RFP issued for Internal Auditor



Legal Fees



Page 4 : Costs reflected in Admin. & Program components.

Fees remain flat



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Administrative Component



Page 5: Operational Software

New code to track management software

BOCES Internet Service

Renegotiated agreement to realize savings

Flood Insurance increase set by NFIP

BOCES Participation Fees

Decrease due to BOCES real estate plan



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Legal Fees



Page 8 : Costs reflected in Admin. &
Program components
Fees remain flat

Arbitration/Hearing Officers
Increased due to run rate



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Transportation



Page 19: Bus matrons

Increased based on student needs

Transportation Contracts

Estimated to increase based on projected May-to-May C.P.I.

Reflected in Program
Component of Budget



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Department of Community Activities (DOCA)



Page 20: N/A

Page 21: DOCA Programs

Entire operation reviewed; cost savings and efficiencies achieved throughout

Reflected in Program
Component of Budget



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Capital Component



Includes expenses such as:

Maintenance & repair of school buildings, utilities, custodial staff salaries & benefits, service contracts, supplies and annual debt service.

Salary codes will be reviewed during Workshop #3 when Staffing is covered



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Capital Component



Page 23: Overtime

Increased based on run rate

AED replacement program – Yr 3

General Renovations District-Wide

Based on Five-Year Capital Plan and feedback received from the Board Building and B&G committees

Service Contracts

Increase primarily due service contracts on new rooftop air conditioning units and cooling tower maintenance



Capital Component



Page 24: Shifting from Oil to Gas
Bond initiative for dual fuel boilers



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Capital Component



Page 25: B&G supplies and materials

Based on run rate

Page 26: Maintenance equipment

Decrease based on multi-year replacement program



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Capital Component



Page 28: Increased Debt Service

Bond #3 for \$7.5m / Full \$30m approved amount now borrowed

Tax Anticipation Note higher interest rate

Financing agreements include funds for new technology and B&G vehicle

Capital Fund Transfer

Includes planning for HS Musical Theatre Program space

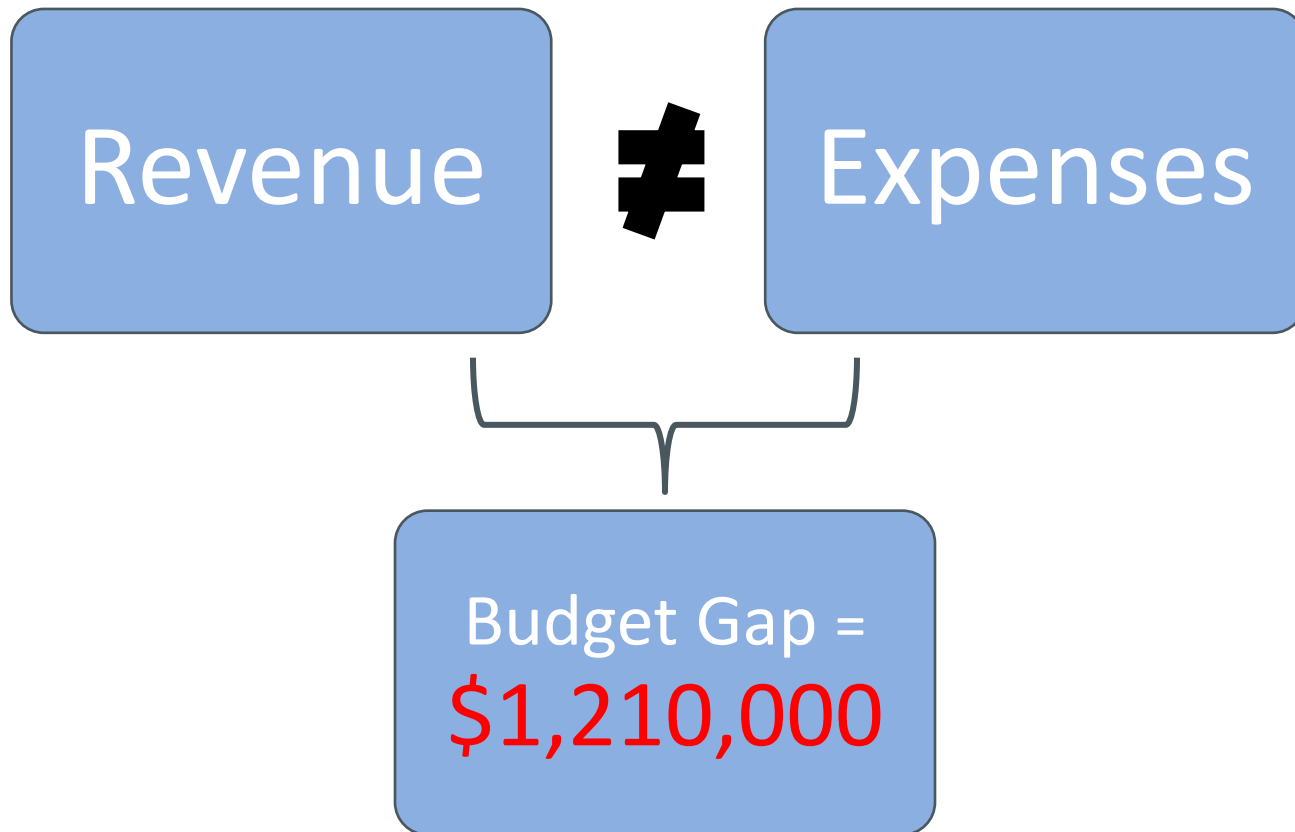
Repair Reserve Allocation – Yr 3

Established reserve to fund future repairs to capital improvements; i.e. OHS Turf Field Rehabilitation



Budget Gap

As of February 7, 2018



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Capital Reserve Fund



Requires Voter approval to establish and to expend from

Purpose is primarily to fund capital projects and large equipment purchases

Authorization would be for 10-year term up to \$20 million

Funded by year-end surplus (if any)

Recommended reserve fund – would improve fiscal health and reduce the need to borrow (bond).



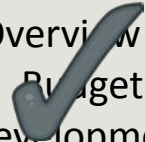
2018-19 Budget Discussion

TIMELINE



January 17

Overview of
Budget
Development



February 7

Budget
Workshop #1

- Administration
and Capital
Components



February 28

Budget
Workshop #2

- Instruction
- Special Education
- Athletics & FAPA
- Technology

March 21

Budget
Workshop #3

- Staffing
- Revenue
- Tax Levy Limit
- State Aid

April 18

Budget
Workshop #4
(if needed)

Regular Board
of Education
Meeting

May 2

Budget
Hearing

May 15

**Budget Vote
and
BOE Trustee
Election**

7am to 10 pm

Oceanside UFSD



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Oceanside Schools
Anchored Together
BY PURPOSE, PASSION, AND PEOPLE



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Questions?

February 7, 2018